



PNEUMATIX PBO TRUST

Reg. Nr. IT 1422/2005

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BANK DEBIT ORDER INSTRUCTION / CREDIT CARD AUTHORITY

Name : _____ Date : _____
Address : _____ Contract No. : _____

Debit Amount : _____

Commencement Date : _____
Contact No : _____ Abbreviated name as
registered with the **PNEUMATIX**
bank :

Dear Sir/Madam

The details of my/company account are as follows:

BANK : _____ CARDHOLDERS NAME : _____
BRANCH _____ CARD NUMBER : _____
TOWN : _____ EXPIRY DATE : _____
BRANCH NO.: _____ CVV NUMBER : _____
ACCOUNT _____
NAME. : _____ (three digit number on back of card)
ACCOUNT _____
NO. : _____
TYPE OF A/C : _____ CARD TYPE : _____
(savings, current, transmission) (master card, visa)

This signed Authority and Mandate refers to our contract as dated as on signature hereof ("the Agreement"). **I / We** hereby authorise you to issue and deliver payment instructions to the bank for collection against **my / our** abovementioned account at **my / our** above mentioned bank (or any other bank or branch to which **I / We** may transfer **my / our** account) on condition that the sum of such payment instructions will never exceed **my / our** obligations as agreed to in the Agreement, and commencing on the commencement date and continuing until this Authority and Mandate is terminated by **me / us** by giving you notice in writing of no less than 20 ordinary working days.

The individual payment instructions so authorised to be issued must be issued and delivered as follows:

On the last day ("payment day") of each and every month commencing on _____ (date). In the event that the payment day falls on a Saturday, Sunday or recognized South African public holiday, the payment day will automatically be the very next ordinary business day. Further, if there are insufficient funds in the nominated account to meet the obligation, you are entitled to track my account and re-present the instruction for payment as soon as sufficient funds are available in my account; Monthly; on or after the dates when the obligation in terms of the Agreement is due and the amount of each individual payment instruction may not be more or less that the obligation due.

I / We understand that the withdrawals hereby authorised will be processed through a computerized system provided by the South African Banks and I also understand that details of each withdrawal will be printed on my bank statement. Each transaction will contain a number, which must be included in the said payment instruction and if provided to you should enable you to identify the Agreement. A payment reference is added to this form before the issuing of any payment instruction. **I / We** shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you.

MANDATE

I / We acknowledge that all payment instructions issued by you shall be treated by **my/our** above mentioned bank as if the instructions had been issued by **me/us** personally.

CANCELLATION

I / We agree that although this Authority and Mandate may be cancelled by **me / us**, such cancellation will not cancel the Agreement. **I / We** shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you.

ASSIGNMENT

I / We acknowledge that this Authority may be ceded to or assigned to a third party if the agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Signed at _____ on this _____ day of _____ 20_____

SIGNATURE AS USED FOR SIGNING CHEQUES OR CREDIT CARD VOUCHERS

Assisted by: _____

Declaration: Do you authorise _____ to issue and deliver payment instructions to your Banker for collection against your Bank account on condition that the sum of such payment instruction will never exceed your obligations as agreed in your contract/agreement?

This method will commence effective _____ (date) and will continue monthly thereafter until your obligation has ended or the Authority and Mandate is terminated by yourself by giving us notice of not less than one month.

In the event that the payment day falls on a Sunday or recognised South African public holiday, the payment day will automatically be the very next ordinary business day.

If there are insufficient funds in the nominated account to meet the obligation, we are entitled to track your account and re-present the instruction for payment as soon as sufficient funds are available in your account.

This Authority and Mandate may be cancelled by you however; such cancellation will not cancel the Agreement. You shall not be entitled to any refund of amounts which we may have withdrawn while this Authority was in force, if such amounts were legally owing to us.

The Authority and Mandate may be ceded or assigned to a third party only if the Agreement is also ceded or assigned to the third party.

Please note that the reference that will appear on your bank statement will be **PNEUMATIX**

Mr/Mrs/Miss _____ we will confirm your Authority and Mandate in writing prior to processing the debit order against your account.

Mr/Mrs/Miss _____ do you understand and accept what I have read to you?
(Yes/No) If you have any questions

or complaints, please contact **Michelle Stander** on **082 9406450** or **admin@pnxglobal.com**.